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2015R- 255 RESOLUTION of the CITY OF MINNEAPOLIS

By Reich and Quincy

HENNEPIN-LYNDALE CORRIDOR (FRANKLIN AVE W TO DUNWOODY BLVD) STREET RECONSTRUCTION PROJECT SPECIAL IMPROVEMENT OF EXISTING STREET NO. 6726

Ordering the work to proceed and adopting the special assessments for the Hennepin-Lyndale Corridor Street Reconstruction Project.

Whereas, a public hearing was held on June 9, 2015, in accordance with Minneapolis City Charter, Article IX, Section 9.6(c), and Minneapolis Code of Ordinances, Section 24.110, to consider the proposed improvements as designated in Resolution 2015R-096 passed February 27, 2015, to consider the proposed special assessments as on file in the office of the City Clerk and to consider all written and oral objections and statements regarding the proposed improvements and the proposed special assessments;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City Engineer is hereby ordered to proceed and do the work as designated in said Resolution 2015R-096 passed February 27, 2015.

Be It Further Resolved that the proposed special assessments in the total amount of \$336,321.57, as on file in the office of the City Clerk, be and hereby are adopted and assessed against the benefited properties.

Be It Further Resolved that the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at twenty (20) and that the interest be charged at the rate determined by the City Council for assessments collected over the aforementioned time period, with collection of the special assessments to begin on the 2017 real estate tax statements.



Be It Further Resolved that the number of installments by which all other special assessments of \$150 or less may be paid shall be fixed at one (1) and that interest be charged at the same rate determined by the City Council for assessments collected over the aforementioned time period, with collection of the special assessments to be on the 2017 real estate tax statements.

Certified as an official action of the City Council:



					RECORD C	F COUNCIL V	OTE (X INDICATES	VOTE)					
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	X					
Gordon	X						Cano	χ					
Frey	X						Bender	Χ					
B Johnson	X						Quincy	X					
Yang	X						A Johnson	X					
Warsame	Χ						Palmisano	X					
Goodman	X												

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CATY CLERK	MAYOR HODGES	DATE

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2015R- 256 RESOLUTION of the CITY OF MINNEAPOLIS

By Reich and Quincy

Requesting the Board of Estimate and Taxation to authorize the City to issue and sell City of Minneapolis bonds in the amount of \$336,325 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the Hennepin-Lyndale Corridor Street Reconstruction Project, Special Improvement of Existing Street No. 6726, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes.

Certified as an official action of the City Council:



					RECORD C	F COUNCIL V	OTE (X INDICATES	S VOTE)					
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	X					
Gordon	X						Cano	X					*
Frey	X		-				Bender	X					
B Johnson	X						Quincy	X					
Yang	χ						A Johnson	X					
Warsame	X	-					Palmisano	X					
Goodman	Y												

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